

Ms Penelope Reed QC
Chair, Chancery Bar Association

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Our Ref: DS/

Your Ref:

4 April 2016

Dear Ms Reed

Bar Mutual Board of Directors

I am writing to you at the request of the Nominations Committee of the Board of Directors of Bar Mutual.

A key part of the Nominations Committee's work is ensuring that, as Directors step down from the Board, there are people who are ready, willing and appropriately qualified to replace them. To this end, the Committee maintains a "shortlist" of Members of Bar Mutual who have indicated they would be willing to be considered for appointment as a Director as and when a vacancy arises in the near future. It is currently looking to replenish that shortlist.

As you may be aware, several of Bar Mutual's current (and former) Directors are (or have been) members of the Chancery Bar Association. The Committee is keen to continue drawing on the expertise held by your Association's members and to identify from among their number candidates for appointment at senior junior/junior silk level (although expressions of interest from more senior silks would also be welcome).

The primary criteria for appointment are (i) knowledge and/or experience of insurance and/or financial services matters or (ii) the aptitude to obtain sufficient knowledge of these matters following appointment in order to enable the appointed person to discharge his or her duties as a Director.

It would probably assist if I were to explain about how the Bar Mutual Board of Directors works and how much time a Director normally has to commit to Bar Mutual business.

BAR MUTUAL

The Board normally meets three times each year (late February, early June and early December). The meetings take place during the early evening (ie after court hours) at Devereux Chambers (where Colin Edelman QC, the Chairman, is a tenant) and rarely last as long as two hours.

Each Director is also appointed to at least one of the various Board Committees (Audit and Risk, Claims, Investment, Management Fee, Nominations, Rating and Reinsurance, Reserves and Rules and Cover). Each of these committees meets at least once during the year and, in some cases (especially the Audit and Risk and Investment Committees), three or four times.

Board and Committee papers are sent out approximately seven to ten days prior to meetings so that Directors have a proper opportunity to read them in advance.

I hope the above is clear, but please do not hesitate to contact me if there is any aspect of this letter that you would like to discuss. I should add that the Nominations Committee will be meeting on 22 April, so I would be particularly grateful if it were possible for you to revert to me with any suggestions as to potential candidates for appointment by 18 April.

Thank you in advance for your (and the Association's) assistance in this matter.

Yours sincerely

A handwritten signature in black ink, appearing to read 'D Simpson', with a stylized flourish at the end.

David Simpson
for Bar Mutual Management Company